

EU CODE OF CONDUCT ON RESPONSIBLE FOOD BUSINESS AND MARKETING PRACTICES

TEMPLATE FOR COMPANIES

GREENYARD NV

REPORT SUBMITTED ON 18 JULY 2024

Type of business/sector <i>(E.g. retail, dairy)</i>	Sustainability dimension <i>(E.g. environmental, social)</i>	Code aspirational objective <i>(1-7)</i>	Individual commitments with baseline	Progress on KPIs and goals (qualitative and/or quantitative)	Additional information (optional) <i>(E.g. partnerships, geographical coverage, sharing best practices, links with other COM initiatives, with other reporting initiatives)</i>	Comments (optional) <i>(E.g. enablers, ideas on how to improve)</i>
Fruit & vegetables	Environmental	3	We will reduce our greenhouse gas (GHG) emissions by 50% by 2025, compared to 2020	In AY 23/24, Scope 1 emissions amounted to 65,043 tonnes CO ₂ e, whereas Scope 2 emissions amounted to 20,926 tonnes CO ₂ e (market-based), our total	Greenyard has joined the Science Based Targets initiative (SBTi) and submitted corporate greenhouse gas emission reduction targets for its scope 1, 2 and 3 emissions in line with limiting the global temperature rise to 1.5°C. These targets were approved by SBTi in April 2022	

				scope 1 & 2 greenhouse gas emissions decreased by 35.6% due to continued investments in energy efficiency and the switch to renewable and less CO2-intensive energy sources.	(certificate GREN-BEL-001-OFF). Greenyard commits to reduce its Scope 1 and 2 greenhouse gas emissions 70% by the end of 2030 compared to 2020 both by moving towards green energy, production of green energy on site and by reducing energy consumption where possible. The Group recognises its responsibility to also support the reduction of greenhouse gas emissions beyond its direct influence. Greenyard therefore also commits that 70% of its suppliers, by spend covering purchased goods and services, upstream and downstream transportation and distribution, will have science-based targets by the end of 2026. The Group discloses its climate-related risks and impact under the terms of the CDP (2023 score B), ensuring consistency in the information provided to stakeholders in line with the recommendations of the Task
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					Force on Climate-related Financial Disclosures (TCFD).	
Fruit & vegetables	Environmental		100% of our consumer packaging will be recyclable by 2025	Greenyard seeks to reduce its packaging use every year as long as this does not have a negative effect on the shelf life of the products or on the recyclability of the packaging. Key metrics for the business are absolute primary packaging volumes and the share of recyclable packaging. In AY 23/24, the Group used about 62,473 tonnes of primary packaging for its products of which more than 99.7% is recyclable.		
Fruit & vegetables	Environmental	7	We will assess the water risks of 100% of our grower base by 2025	Greenyard is mapping the water risk of its grower base using the	Greenyard discloses its water-related risks and impact under the terms of the CDP, it received the score B in 2023.	

				WWF Water Risk Filter to identify basic risks. With a commitment to map the entire grower base by 2025 the Group has reached 92% in AY23/24.		
Fruit & vegetables	Social	7	100% of our grower base located in risk origins will be certified for social compliance by 2025	Greenyard puts extra focus on products originating from high and medium risk countries and regions, driven largely by overseas and Mediterranean volumes from the Fresh division and adding up to approximately 50% of the overall volume in AY 23/24. Greenyard has committed to having 100% of its grower base in high and medium risk regions certified for social compliance by	Greenyard actively takes part in the 'Sustainability Initiative Fruit and Vegetables' (SIFAV) and their collaborative sustainability strategy for 2025. The new SIFAV program started in the course 2021. Beyond social compliance, all partners committed to reduce the environmental footprint (carbon footprint, food waste, water use) of priority products by 2025, while taking the first steps in improving living wages and income for farmers and implementing robust supply chain due diligence policies. All SIFAV topics are well in line with our sustainability targets.	

			2025. At present, more than 87% of its grower base is certified for social compliance.		
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